



CITY OF FALLS CHURCH

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City is Awarded a Certificate of Achievement for Excellence in Financial Reporting

FALLS CHURCH, VA. - The City's Deputy Director of Finance, Ms. Melissa Ann T. Cabacar and the Finance Division were recently awarded the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officer's Association (GFOA) of the United States and Canada. This award was given for the City's Comprehensive Annual Financial Report (CAFR) for the fiscal year ended 2003. This was the first time the City submitted its CAFR to the GFOA for consideration of its Certificate of Achievement for Excellence for Financial Reporting. The Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting. Attaining this recognition is a testament to the City's efforts to achieve and maintain an appropriate standard of excellence in financial reporting.

The City's CAFR was judged by an impartial panel to meet the high standards of GFOA's financial reporting program. This included recognition of the City's ability to demonstrate a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

The Government Finance Officer's Association is a nonprofit professional association that serves approximately 15,000 government finance professionals with offices in Chicago, IL and Washington, D.C.

For more information on the GFOA and the CAFR, visit <http://www.gfoa.org/>.

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